

August 8, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Board Meeting

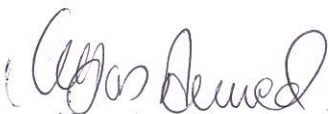
This is to inform you that a meeting of the Board of Directors of the Company will be held on August 15, 2016 at 11:00 am at the registered office of the Company situated at 5th Floor, Trade Centre, I. I. Chundrigar Road, Karachi, to consider the Accounts for the half year ended June 30, 2016 and for declaration of any entitlement.

The Company has declared the "Closed Period" from August 8, 2016 to August 15, 2016 (both days inclusive) as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly no Director, CEO or Executive shall, directly or indirectly, deal in the shares of the Company in any manner during Closed Period.

You may please inform the TREC holders of the Exchange accordingly.

Sincerely,

For KASB Securities Limited



Ilyas Ahmed
Company Secretary