

May 26, 2016

Mr. Muhammad Ghufraan  
Deputy General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Change of Director**

We have to inform you that Mr. Saeed Yousuf Chinoy, director has ceased to be the director of the Company w.e.f. May 26, 2016 and NIL has been appointed as Director.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,



Ilyas Ahmed  
Company Secretary