

April 25, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Announcement**

**Financial Results of KASB Securities Limited for the First Quarter Ended March 31, 2016**

We have to inform you that the Board of Directors of KASB Securities Limited in its meeting held on April 25, 2016 at 11:00 am at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi has approved the financial results of the Company for the First Quarter ended March 31, 2016 and recommended a NIL payout.

The Standalone financial results of the Company for the First Quarter Ended March 31, 2016 are as follow:

	Note	First Quarter Ended March 31	
		2016	2015
------(Rupees in '000)-----			
Operating revenue	13	49,431	37,591
<b>Net gain/ (loss) on investments 'at fair value through profit or loss'</b>			
Gain on sale of investments - net		4,268	23,735
Unrealised gain / (loss) on re-measurement of investments 'at fair value through profit or loss' -net		230	(1,497)
		4,498	22,238
Dividend income		945	978
Mark-up / profit on bank deposits, investments and other receivables	14	10,041	17,118
		64,915	77,925
Operating and administrative expenses	15	(86,163)	(100,675)
Impairment on long-term investment - Subsidiary	5.1	(193)	-
Reversal of provision against doubtful debts-net	7.2	2	-
		(86,354)	(100,675)
<b>Operating loss</b>		<b>(21,439)</b>	<b>(22,750)</b>
Finance cost		(3,662)	(4,521)
		(25,101)	(27,271)
Other income		566	1,577
<b>Loss before taxation</b>		<b>(24,535)</b>	<b>(25,694)</b>
Taxation		3,701	(8,541)
<b>Loss after taxation</b>		<b>(20,834)</b>	<b>(34,235)</b>
<b>Other comprehensive income/ (loss):</b>			
Items to be reclassified to profit and loss in subsequent periods:			
Unrealised loss arising during the period on re-measurement of 'available-for-sale' investments - net		-	(7,437)
<b>Total comprehensive loss for the period</b>		<b>(20,834)</b>	<b>(41,672)</b>
------(Rupees)-----			
<b>Loss per share - basic and diluted</b>		<b>(0.21)</b>	<b>(0.34)</b>

**Head Office - Karachi**  
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Pakistan

**Gulshan-e-Iqbal Branch-Karachi**  
Friend Paradise, 1st Floor, SB-36,  
Block No. 15 B, KDA Scheme # 24,  
Main University Road,  
Karachi.

**Islamabad Branch**  
93-91, Rana Sham Plaza,  
Jinnah Avenue, 8th Ave,  
Islamabad.

**Lahore Branch**  
Ind Havel, Ferozmir  
Avenue Building 54-A,  
Main Boulevard,  
Main Corridor, Lahore

**Rahim Yar Khan Branch**  
Plot No. 29, City Park, Chowk,  
Jinnah Hall Road,  
Rahim Yar Khan

**Multan Branch**  
Ground Floor  
State Life Building,  
ANSAI Road, Multan

**Gujranwala Branch**  
81 - Ground Floor,  
Gujranwala Development  
Authority Area Phase,  
Gujranwala

**Peshawar Branch**  
1st Floor, State Life Building,  
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The Consolidated financial results of the Company for the First Quarter Ended March 31, 2016 are as follow:

	First Quarter Ended March 31	
	2016	2015
------(Rupees in '000)-----		
Operating revenue	49,431	37,591
<b>Net gain/ (loss) on investments 'at fair value through profit or loss'</b>		
Gain on sale of investments - net	4,268	23,735
Unrealised gain / (loss) on re-measurement of investments 'at fair value through profit or loss' - net	230	(1,497)
	4,498	22,238
Dividend income	945	978
Mark-up / profit on bank deposits, investments and other receivables	10,055	17,174
	64,929	77,981
Operating and administrative expenses	(86,370)	(101,236)
Reversal of provision against doubtful debts	2	-
	(86,368)	(101,236)
<b>Operating loss</b>	(21,439)	(23,255)
Finance cost	(3,662)	(4,521)
	(25,101)	(27,776)
Other income	566	1,577
<b>Loss before taxation</b>	(24,535)	(26,199)
Taxation	3,701	(8,541)
<b>Loss after taxation</b>	(20,834)	(34,740)
<b>Other comprehensive income / (loss):</b>		
<b>Item to be reclassified to profit and loss in subsequent periods:</b>		
Unrealised loss arising during the period on re-measurement of 'available-for-sale' investments - net	-	(7,437)
<b>Total comprehensive loss for the period</b>	<b>(20,834)</b>	<b>(42,177)</b>
------(Rupees)-----		
<b>Loss per share - basic and diluted</b>	<b>(0.21)</b>	<b>(0.35)</b>

We will be sending you 200 copies of printed financial statements for the First Quarter Ended March 31, 2016 for distribution amongst the members / TREC holder of the Exchange.

Regards  
For KASB Securities Limited



Ilyas Ahmed  
Company Secretary