

April 18, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Board Meeting

This is to inform you that a meeting of the Board of Directors of the Company will be held on April 25, 2016 at 11:00 am at the registered office of the Company situated at 5th Floor, Trade Centre, I. I. Chundrigar Road, Karachi, to consider the Accounts for the year Quarter ended March 31, 2016 and for declaration of any entitlement.

The Company has declared the "Closed Period" from April 18, 2016 to April 25, 2016 (both days inclusive) as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly no Director, CEO or Executive shall, directly or indirectly, deal in the shares of the Company in any manner during Closed Period.

You may please inform the TREC holders of the Exchange accordingly.

Sincerely,

For KASB Securities Limited



Ilyas Ahmed
Company Secretary