

March 20, 2014

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**ANNOUNCEMENT**

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2013**

We have to inform you that the Board of Directors of KASB Securities Limited (the "Company") in its meeting held on March 20, 2014 at the Registered office of the Company situated at 5th Floor Trade Centre, I.I.Chundrigar Road, Karachi has approved the financial results of the Company for the year ended December 31, 2013 and recommended the following:

**Cash Dividend**

A final Cash Dividend of 5% for the year ended December 31, 2013 i.e. Rs. 0.50 per share.

The audited standalone financial results of the Company for the aforesaid period are as follows:

	2013	2012
	------(Rupees in '000)-----	
Operating revenue	481,126	313,853
<b>Net (loss) / gain on investments 'at fair value through profit and loss'</b>		
Net (loss) / gain on sale of equity securities, other investments and commodities	(20,778)	25,322
Net unrealised gain on re-measurement of investments	16,652	386
	(4,126)	25,708
Net gain on sale of 'available-for-sale' investments	-	304
Dividend Income	1,549	776
Mark-up / profit on bank deposits, investments and other receivables	39,168	45,215
	517,717	385,856
Operating and administrative expenses	(400,656)	(323,617)
(Provision) / reversal of provision against doubtful debts-net	(4,293)	33,454
Reversal of provision against long-term receivable	13,988	-
	(390,961)	(290,163)
<b>Operating profit</b>	126,756	95,693
Finance cost	(8,942)	(18,439)
	117,814	77,254
Other income	7,263	8,770
<b>Profit before taxation</b>	125,077	86,024
Taxation	(43,623)	45,372
<b>Profit after taxation</b>	81,454	131,396
	------(Rupees)-----	
<b>Earnings per share - basic and diluted</b>	0.81	1.31

Head Office - Karachi  
5th Floor, Trade Centre,  
I.I. Chundrigar Road,  
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Gulshan-e-Iqbal Branch-Karachi  
Friends Paradise, 1st Floor, SB-36,  
Block No. 13-B, KDA Scheme # 24,  
Main University Road,  
Karachi.

Islamabad Branch  
90-91, Razia Sharif Plaza,  
Jinnah Avenue, Blue Area,  
Islamabad.

Lahore Branch  
2nd Floor, Fountain  
Avenue Building 64-A,  
Main Boulevard,  
Main Gulberg, Lahore.

Rahim Yar Khan Branch  
Plot No. 29, City Park Chowk,  
Town Hall Road,  
Rahim Yar Khan.

Multan Branch  
Ground Floor,  
State Life Building,  
Abdali Road, Multan.

Gujranwala Branch  
81, Ground Floor,  
Gujranwala Development  
Authority Trust Plaza,  
Gujranwala.

Peshawar Branch  
1st Floor, State Life Building,  
34-The Mall,  
Peshawar Cantt, Peshawar.

Faisalabad Branch  
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The consolidated financial results of the Company for the year ended December 31, 2013 are as below:



	2013	2012
	------(Rupees in '000)-----	
Operating revenue	481,126	313,853
<b>Net (loss) / gain on investments 'at fair value through profit and loss'</b>		
Net (loss) / gain on sale of equity securities, other investments and commodities	(20,778)	25,322
Net unrealised gain on re-measurement of investments	16,652	386
	(4,126)	25,708
Net gain on sale of 'available-for-sale' investments	-	304
Dividend Income	1,549	776
Mark-up / profit on bank deposits, investments and other receivables	39,390	45,468
	<b>517,939</b>	<b>386,109</b>
Operating and administrative expenses	(401,022)	(323,797)
(Provision) / reversal of provision against doubtful debts-net	(4,293)	33,454
Reversal of provision against long-term receivable	13,988	-
	<b>(391,327)</b>	<b>(290,343)</b>
<b>Operating profit</b>	<b>126,612</b>	<b>95,766</b>
Finance cost	(8,942)	(18,439)
	<b>117,670</b>	<b>77,327</b>
<b>Other income</b>	<b>7,263</b>	<b>8,770</b>
<b>Profit before taxation</b>	<b>124,933</b>	<b>86,097</b>
Taxation	(43,651)	45,371
<b>Profit after taxation</b>	<b>81,282</b>	<b>131,468</b>
	------(Rupees)-----	
<b>Earnings per share - basic and diluted</b>	<b>0.81</b>	<b>1.31</b>

The Annual General Meeting of the Company will be held on April 22, 2014 at 9:00 am at Beach Luxury Hotel, Karachi. The shares transfer books of the Company shall remain closed from April 16, 2014 to April 22, 2014 (both days inclusive).

We will soon be sending you 200 copies of the printed financial statements of the Company for the year ended December 31, 2013 for dissemination to the members of the Exchange accordingly.

## Regards

For **KASB Securities Limited**

**Zia-ul-Haq**  
Company Secretary

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