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April 24, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Announcement

Dear Sir

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2013

We have to inform you that the Board of Directors of KASB Securities Limited in their meeting held on April 24, 2013 at 12:30 pm at 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi has approved the financial results of the Company for the first quarter ended March 31, 2013 and recommended a Nil payout.

The unaudited financial results of the Company for the afore-said period are as follows:

	Quarter ended March 31,	
	2013	2012
	—————(Rupees in '000)—————	
Operating revenue	86,898	75,497
Net gain on investments 'at fair value through profit and loss'		
Net Gain on sale of equity investments	3,693	11,379
Net unrealised gain on re-measurement of investments	3,193	2,876
	6,886	14,255
Dividend income	368	94
Mark-up / profit on bank deposits, investments and other receivables	7,835	9,668
	101,987	99,514
Operating and administrative expenses	(85,620)	(76,905)
Reversal of provision against doubtful debts	-	10,904
	(85,620)	(66,001)
Operating profit	16,367	33,513
Finance cost:	(1,651)	(7,455)
	14,716	26,058
Other income	2,229	1,995
Profit before taxation	16,945	28,053
Taxation		
Current - for the period	(1,601)	(2,447)
Deferred	(3,671)	102
	(5,272)	(2,345)
Profit after taxation	11,673	25,708
	—————(Rupees)—————	
Earnings per share - basic	0.12	0.26

<p>Head Office - Karachi 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.</p> <p>phone: +92 21 111 222 000 fax: +92 21 3263 0202 email: kasb@kasb.com url: www.kasb.com</p>	<p>Gulshan-e-Iqbal Branch-Karachi Friends Paradise, 1st Floor, SB-36, Block No. 13-B, KDA Scheme #24, Main University Road, Karachi.</p> <p>phone: +92 21 3498 0763, 64 80 06 fax: +92 21 3498 0761 email: kasbgi@kasb.com url: www.kasb.com</p>	<p>Faisalabad Branch 90-91, Raza Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.</p> <p>phone: +92 31 111 222 000 fax: +92 31 227 2841 email: kasbf@kasb.com url: www.kasb.com</p>	<p>Lahore Branch 2nd Floor, Fountain Avenue Building G4-A, Main Boulevard, Main Gulberg, Lahore.</p> <p>phone: +92 42 111 222 000 fax: +92 42 3578 7545 email: kasbl@kasb.com url: www.kasb.com</p>	<p>Rahim Yar Khan Branch Plot No. 29, City Park Chowk, Town Hall Road, Rahim Yar Khan.</p> <p>phone: +92 68 187 3252 & 54 fax: +92 68 187 5251 email: kasbrk@kasb.com url: www.kasb.com</p>	<p>Multan Branch Ground Floor, State Life Building, Abdaji Road, Multan.</p> <p>phone: +92 61 450 0273 - 76 fax: +92 61 450 0272 email: kasbm@kasb.com url: www.kasb.com</p>	<p>Gujranwala Branch 81, Ground Floor, Gujranwala Development Authority Trust Plaza, Gujranwala.</p> <p>phone: +92 55 582 2501 - 04 fax: +92 55 382 2503 email: kasbgw@kasb.com url: www.kasb.com</p>	<p>Peshawar Branch 1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar.</p> <p>phone: +92 91 527 6025 -28 fax: +92 91 527 3683 email: kasbph@kasb.com url: www.kasb.com</p>	<p>Faisalabad Branch Ground Floor, State Life Building, 2-Liaquat Road, Faisalabad</p> <p>phone: +92 41 234 1000-7, +92 41 234 1180-7 fax: +92 41 234 1180 email: kasbf@kasb.com url: www.kasb.com</p>
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