

April 25, 2012


**KASB SECURITIES**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

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**Announcement**

Dear Sir

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2012**

We have to inform you that the Board of Directors of KASB Securities Limited in their meeting held on April 25, 2012 at 11:00 am at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi has approved the financial results of the Company for the first quarter ended March 31, 2012 and recommended a Nil payout. The unaudited financial results of the Company for the afore-said period are as follows:

	Quarter ended March 31,	
	2012	2011
	----- (Rupees in '000) -----	
Operating revenue	73,721	54,422
Net gain on investments 'at fair value through profit and loss'		
Gain on sale of investments - net	11,379	2,260
Net unrealised gain on re-measurement of investments	2,876	4,781
	14,255	7,041
Net gain on 'available-for-sale' investments	-	21,108
Dividend income	94	2,772
Other operating revenue	11,444	14,754
	99,514	100,097
Operating and administrative expenses	(76,905)	(77,631)
Reversal / (provision) against doubtful debts	10,904	(11,371)
	(66,001)	(89,002)
Operating profit	33,513	11,095
Finance cost	(7,455)	(21,012)
	26,058	(9,917)
Other income	1,995	1,948
Profit / (loss) before taxation	28,053	(7,969)
Taxation		
Current - for the period	(2,447)	(2,139)
Deferred	102	312
	(2,345)	(1,827)
Profit / (loss) after taxation	25,708	(9,796)
	..... (Rupees) .....	
Earnings / (loss) per share - basic	0.26	(0.10)



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5th Floor, Trade Centre,  
Chundrigar Road.

Gulshan-e-Iqbal Office - Karachi  
Friends Paradise, 1st Floor, SB-36,  
Block No. 13-B, KDA Scheme # 24,  
Main University Road.

Rahim Yar Khan Office  
Plot No. 29,  
City Park Chowk,  
Town Hall Road.

Lahore Office  
2nd Floor, Fountain  
Avenue Building 64-A,  
Main Boulevard, Main Gulberg.

Islamabad Office  
90-91, Razia Sharif Plaza,  
Jinnah Avenue,  
Blue Area.

Multan Office  
Ground Floor,  
Star Life Building,  
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