



April 23, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

ANNOUNCEMENT

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

We have to inform you that the Board of Directors of KASB Securities Limited in their meeting held on April 23, 2011 at 5th Floor, Trade Centre, I. I. Chundrigar Road, Karachi, have approved the financial results of the Company for the quarter ended March 31, 2011 and recommended a NIL Payout.

The un-audited stand alone financial results of the Company for the afore-said period are as follows:

	Quarter ended March 31, 2011	Quarter ended March 31, 2010
	(Rupees in '000)	
Brokerage and fee	54,422	70,783
Gain on sale of investments - net	23,368	12,828
Dividend income	2,772	5,316
Net unrealized gain on remeasurement of investments 'at fair through profit or loss'	4,781	12,812
Other operating revenue	12,875	7,935
	98,218	109,674
Operating and administrative expenses	(78,545)	(67,295)
(Provision) / reversal of provision for doubtful debts	(11,371)	20,675
Impairment charge against available-for-sale investments	-	(28,978)
	(89,916)	(75,598)
Operating profit	8,302	34,076
Finance cost	(21,012)	(17,899)
	(12,710)	16,177
Other income	4,741	3,595
(Loss) / profit before taxation	(7,969)	19,772
Taxation		
Current- for the period	(2,139)	(4,677)
Deferred	312	1,029
	(1,827)	(3,648)
(Loss) / profit after taxation	(9,796)	16,124
	(Rupees)	
(Loss) / earning per share- basic	(0.10)	0.16

S. A. Khan

Head Office - Karachi
5th Floor, Trade Centre,
I.I. Chundrigar Road.

tel: +92 21 111 222 000
fax: +92 21 3263 0202
email: kasbho@kasb.com
url: www.kasb.com

Gulshan-e-Iqbal Office - Karachi
Friends Paradise, 1st Floor, SB-36,
Block No. 13-B, KDA Scheme # 24,
Main University Road

phone: +92 21 3498 0763, 64 & 66
fax: +92 21 3498 0761
email: kasbdirect@kasb.com
url: www.kasb.com

Rahim Yar Khan Office
Plot No. 29,
City Park Chowk,
Town Hall Road.

phone: +92 68 587 3252 & 54
fax: +92 68 587 3251
email: kasbdirect@kasb.com
url: www.kasb.com

Lahore Office
2nd Floor, Fountain
Avenue Building 64-A,
Main Boulevard, Main Gulberg.

tel: +92 42 111 222 000
fax: +92 42 3578 7545
email: kasblhr@kasb.com
url: www.kasb.com

Islamabad Office
90-91, Razia Sharif Plaza,
Jinnah Avenue,
Blue Area.

tel: +92 51 111 222 000
fax: +92 51 227 2841
email: kasbish@kasb.com
url: www.kasb.com

Multan Office
Ground Floor,
State Life Building,
Abdullah Road.

phone: +92 61 4500273 - 76
fax: +92 61 4500272
email: kasbdirect@kasb.com
url: www.kasb.com