



February 11, 2010

**The General Manager**  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

Dear Sir

**Appointment of new Directors and Change of CEO**

We have to inform you that Mr. Tariq Gilani and Mr. Munir Ahmed Saleem have been appointed as new directors on the Board of KASB Securities Limited (Company) in place of Mr. Kamran Ansari and Mr. Tahir Iqbal with immediate effect.

Further please note that Mr. Farrukh H. Sabzwari - the Chief Executive of the Company has rendered his resignation from his existing position. Please note that he would continue to remain on the Board of Directors of the Company and that the Exchange will be informed of the new CEO in due course.

You may please inform the members of the Exchange accordingly.

Thanking You  
 For **KASB Securities Ltd**

  
**Kamran Ansari**  
 CFO & Company Secretary