



Mr. Muhammad Ghufraan
Deputy Chief Manager
Karachi Stock Exchange

July 07, 2008 (II)

Subject: Offer for Sale of 24,000,000 shares of KASB Securities Limited

Dear Sir,

Further to our earlier letter dated July 07, 2008, based on the information provided by the Balloter of the Offer, the final subscription numbers, after incorporating revised numbers received from different banks are given as under;

| S.No. | Bank | Amount |
|-------|---------------------------------|--------------------|
| 1 | Habib Bank Limited | 41,242,500 |
| 2 | MCB Bank Limited | 34,101,000 |
| 3 | United Bank Limited | 25,785,000 |
| 4 | Bank Al-Habib Limited | 24,435,000 |
| 5 | The Bank of Punjab | 148,500 |
| 6 | KASB Bank Limited | 50,301,000 |
| 7 | Habib Metropolitan Bank Limited | 18,981,000 |
| 8 | Bank Alfalah Limited | 7,843,500 |
| 9 | JS Bank Limited | 4,374,000 |
| 10 | Faysal Bank Limited | 5,710,500 |
| | | 212,922,000 |

Sincerely,

Adnan R Naqvi
Assistant Vice President

Syed Ali Adnan
Unit Head Equities

Encl : Fax from Balloter

Cc: Mr. Amir Khan Afridi, Joint Director, SECP
Mr. Farrukh Sabzwari, CEO, KASB Securities Limited
Mr. Amir Shehzad, Head Equities, United Bank Limited