



**Mr. Muhammad Ghufraan**  
Deputy Chief Manager  
Karachi Stock Exchange

July 07, 2008

Subject: Offer for Sale of 24,000,000 shares of KASB Securities Limited

Dear Sir,

Further to our letter dated July 05, 2008, wherein, on the basis of information provided by the Balloter to Offer, THK Associates (Pvt.) Limited, we had confirmed to the Karachi Stock Exchange the final subscription figures of the Offer for Sale of KASB Securities Limited. However, we have been informed today by the Balloter to Offer, THK Associates (Pvt.) Limited, that some of the banks have revised their final subscription numbers, which are being tabulated by the Balloter at this point in time.

Hence, the final revised subscription figures shall be forwarded to you shortly.

We regret for any inconvenience.

Regards

Adnan R Naqvi  
Assistant Vice President

Syed Ali Adnan  
Unit Head Equities

*Cc: Mr. Amir Khan Afridi, Joint Director, SECP  
Mr. Farrukh Sabzwari, CEO, KASB Securities Limited  
Mr. Amir Shehzad, Head Equities, United Bank Limited*