



July 04, 2008

Mr. Muhammad Ghufuran
Deputy Chief Manager
Karachi Stock Exchange

Subject: Offer for Sale of 24,000,000 shares of KASB Securities Limited

Dear Sir,

Further to our letter dated July 3, 2008 in connection to the captioned subject, based on the information provided by the Balloter of the Offer, the provisional numbers for public subscription as of 3:00 pm, Friday July 4, 2008, are as under:

S.No.	Bank	Amount	Status
1	Habib Bank Limited	39,878,100	Provisional
2	MCB Bank Limited	28,282,500	Provisional
3	United Bank Limited	23,962,500	Provisional
4	Bank Alfalah Limited	23,908,500	Provisional
5	The Bank of Punjab	54,000	Final
6	KASB Bank Limited	49,329,000	Provisional
7	Habib Metropolitan Bank Limited	18,792,000	Final
8	Bank Alfalah Limited	7,654,500	Final
9	JS Bank Limited	4,374,000	Final
10	Faysal Bank Limited	5,710,500	Provisional
		201,945,600	

We would also like to update you that we have already reminded Bankers to the Offer who have not submitted their final figures to date, regarding their regulatory commitment to provide subscription numbers within specified time.

We shall submit the final subscription details upon receipt of the same from the Balloter.

Sincerely,

Adnan R Naqvi
Assistant Vice President

Syed Ali Adnan
Unit Head Equities

Encl : Fax from Balloter
Letter sent to Bankers to the Offer

Cc: Mr. Amir Khan Afridi, Joint Director, SECP
Mr. Farrukh Sabzwari, CEO, KASB Securities Limited
Mr. Amir Shehzad, Head Equities, United Bank Limited

Pl. Li valente
4/7/2008