



April 03, 2008

Mr. Muhammad Ghufan
Deputy Chief Manager
Karachi Stock Exchange

Subject: Offer for Sale of 24,000,000 shares of KASB Securities Limited

Dear Sir,

With reference to the captioned transaction, based on the information provided by the Balloter of the Offer, the provisional numbers for subscription are as under:

S.No	Name of the Bank	Amount
1	Habib Bank Limited	39,743,100
2	MCB Bank Limited	6,844,500
3	United Bank Limited	22,180,500
4	Bank Al-Habib Limited	19,642,500
5	The Bank of Punjab	54,000
6	KASB Bank Limited	49,329,000
7	Habib Metropolitan Bank Limited	18,940,500
8	Bank Alfalah Limited	7,209,000
9	JS Bank Limited	4,374,000
10	Faysal Bank Limited	5,710,500
	Total	174,027,600

These are provisional numbers, given the volume the information and the fact that 1st July 2008 was a bank holiday, the final numbers have not yet been tabulated by the Bankers to the Offer. We will provide you the final numbers as soon as we receive the same.

Sincerely,

Kashif Rajani
Manager
Advisory and Strategic Investment Group

Adnan R Naqvi
Assistant Vice President
Advisory and Strategic Investment Group

Cc: Mr. Amir Khan Afridi, Joint Director, SECP
Mr. Farrukh Sabzwari, CEO, KASB Securities Limited
Mr. Amir Shehzad, Head Equities, United Bank Limited