

Reproduced hereunder Financial Projection received from KASB MODARABA, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



KASB Modaraba

An Islamic Financial Institution



Financial Projections:

ASSETS

Cash and bank balances	Investments	Murabaha Finance	Modaraba finance	Musharaka finance	Diminishing Musharaka Finance	Net Investment in Finance Lease	Ijarah rentals receivable	Advances, deposits, prepayments and other receivables	Accrued profit	Advance tax	Long-term deposits	Ijarah assets	Fixed assets in own use	Total Assets
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	Year ended 30-Jun-15	Year ended 30-Jun-16	Year ended 30-Jun-17
	91,000,000	110,500,000	130,000,000
	5,572,758	4,292,758	3,012,758
	673,437,784	815,294,606	940,363,979
	333,778,220	423,305,249	491,089,601
	9,991,075	9,991,075	9,991,075
	1,027,619,560	1,166,534,757	1,320,803,725
	352,746	301,354	301,354
	4,483,119	7,264,600	9,512,156
	27,398,067	34,470,778	38,725,435
	29,152,052	41,307,508	67,315,080
	881,397	881,397	881,397
	1,696,164	1,730,087	1,764,689
	16,648,233	11,256,160	8,058,554
	8,365,505	8,625,038	8,872,472
	2,230,376,681	2,635,755,368	3,030,692,274

LIABILITIES

Total Deposits	Short-term finance	Security Deposits	Creditors, accrued and other liabilities	Deferred Murabaha Income	Unclaimed profit distribution	Deferred liabilities - staff gratuity	Total Liabilities
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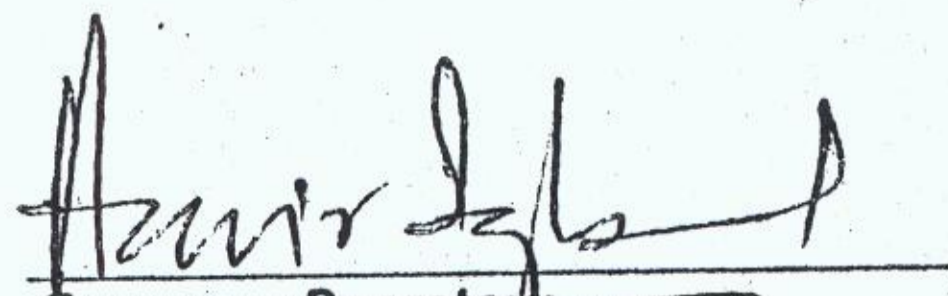
1,400,000,000	1,700,000,000	2,000,000,000
200,000,000	200,000,000	200,000,000
3,286,920	1,139,900	-
154,497,477	197,043,775	228,055,210
29,827,600	36,771,351	43,639,646
1,651,044	1,651,044	1,651,044
899,335	899,335	899,335
1,790,162,376	2,137,505,404	2,474,245,235
440,214,305	498,249,964	556,447,039

NET ASSETS

REPRESENTED BY

CAPITAL AND RESERVES

Certificate capital			
Authorised:			
50,000,000 certificates of Rs 10/- each	500,000,000	500,000,000	500,000,000
Issued, subscribed and paid-up capital	480,664,800	480,664,800	480,664,800
Statutory reserve	84,217,762	114,328,854	150,757,964
Accumulated loss	(25,707,857)	2,216,710	23,984,675
Discount on issue of shares	(98,960,400)	(98,960,400)	(98,960,400)
	440,214,305	498,249,964	556,447,039


Company Secretary

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