



KASB Modaraba

An Islamic Financial Institution



اسلامی مالیاتی ادارہ

October 14, 2019

Ref: KASBM/CS/2019/ 143

Mr. Hafiz Maqsood Munshi,
Manager –Companies & Securities Compliance-RAD
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

نوٹ
16/10

Dear Sir,

Subject: Compliance Requirements for Submission of Annual Accounts – Jun 30, 2019

With reference to your letter No: Gen-5134 dated October 10, 2019 on the above subject and our letter No: KASB/CS/2019/129 dated September 25, 2019, we would like to inform you that we have applied to the Registrar Modaraba, Securities & Exchange Commission of Pakistan for the approval of the extension in the period to hold the ARM of KASB Modaraba in November, 2019 and Annual Financial Statements of the period ended June 30, 2019 to be laid in the meeting.

We are enclosing copy of our application submitted to the Registrar Modaraba as mentioned above.

Thanking you,

Yours truly,

Syed Shahid Owais
Company Secretary

15/10/19



KASB Modaraba

An Islamic Financial Institution

Ref: KASBM/CS/ARM-2019/122

September 16, 2019

The Registrar Modarabas
Securities & Exchange Commission of Pakistan
Specialized Companies Division
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.



Dear Madam,

Subject: Request for Extension - Annual Review Meeting 2019

We would like to inform you that the Annual Audit of KASB Modaraba for the year ended 30th June 2019 is still in process and expected to be complete by the third week of October, 2019. It is requested to kindly allow us the extension of 30 days to hold Annual Review Meeting of KASB Modaraba as per Rule 27(1) of the Companies (General Provisions and Form) Rules, 2018.

We are enclosing the following documents for your consideration:-

1. Application for the extension to hold Annual Review Meeting of KASB Modaraba.
2. Letter dated September 12, 2019 from our External Auditors, M/s RSM Avais Hyder Liaquat Nauman-Chartered Accountants, regarding the annual audit -2019.
3. Certified copy of Resolution duly approved by the Administrator of Modaraba regarding authentication of documents.
4. Affidavit from Company Secretary for the correctness of information.
5. Original copy of Bank Challan No: M-2019-084251 dated September 16, 2019 of Rs 15,000/ for the payment of applicable fee.

It is requested to kindly allow us the extension of 30 days to hold Annual Review Meeting of KASB Modaraba.

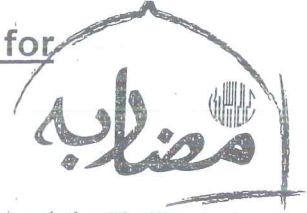
Yours Sincerely,

Syed Shahid Owais
Company Secretary

Mahr Falak Sher
Assistant to Administrator



**Application for Extension in the period for
Holding Annual Review Meeting of
KASB Modaraba**



| | |
|--|---|
| Name of Modaraba | KASB Modaraba اسلامی مالیاتی ادارہ |
| Managed By | Administrator, appointed by the Securities & Exchange Commission of Pakistan (SECP) |
| Modaraba Registration No | 5(21)Reg-Mod/90 |
| Registered Address | Office No: B, 5 th Floor, Lakson Square Building No: 1, Sarwar Shaheed Road, Karachi |
| Date of Last Annual Review Meeting & Financial Statements laid at therein | 23 rd October 2018 |
| Expected date of Annual Review Meeting & Financial Statements to be laid : | 26 th November 2019 |
| Reasons: | <p>The Audit for the year ended 30th June 2019 is in process, the delay in finalization is due to the following reasons:</p> <p>Due to the applicability of IFRS 9, the management of Modaraba is working on its implementation. It is expected that audit will be concluded by the third week of October 2019</p> <p>a) Auditors' Certificate is Enclosed</p> |

For KASB Modaraba

Syed Shahid Owais
Company Secretary

Mahr Falak Sher
Assistant to Administrator



RSM Avais Hyder Liaquat Nauman
Chartered Accountants

407, Progressive Plaza, Beaumont Road
Karachi, 75530 - Pakistan

T: +92 (21) 35655975-6

F: +92 (21) 3565-5977

W: www.rsm-pakistan.pk

Ref: RSM/KHI/AUD/19-20/6248

September 12, 2019

The Administrator
KASB Modaraba
Karachi.

Dear Sir,

Subject: Assurance Engagements to Report on Financial Statements of KASB Modaraba for the year ended June 30, 2019

We are carrying out the statutory audit of KASB Modaraba and the field work of the subject engagement is under process. The management of Modaraba is working on implementation of IFRS 9 which is mandatory in this year and according to the management it will require 2 to 3 weeks for completion of the same.

We would like to inform you that we will require 10 to 15 days once the complete / required information provided by the management and it is expected that audit will be concluded by third week of October 2019, subject to the availability of the necessary information by the management of the Modaraba on timely basis.

Yours truly,


Chartered Accountants

KASB
MODARABA



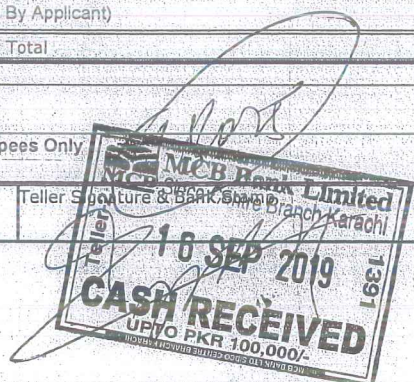
SECP Challan

| |
|---------------|
| M-2019-084251 |
| 07 |

| | | | |
|-----------------------------------|--|------------------|------------------|
| Bank Branch | KARACHI, MCB - Sidco Center[1391] | Date | 16-09-2019 |
| Account Title | Securities and Exchange Commission of Pakistan | Account No. | 0183089871000097 |
| Name of Company | KASB INVEST (PVT.) LIMITED | Registration No. | 0020755 |
| Receipt under Companies Act, 2017 | | | |

| Code No. | Head of Accounts | Amount (Rs) |
|----------|---|-------------|
| 61051 | Registration Fee for New Incorporation | |
| 61053 | Filing Fee | |
| 61055 | Mortgages / Charge Registration | |
| 61054 | Additional Filing Fee | |
| 61056 | Availability of Name Fee | |
| 61057 | Copying Fee | |
| 61058 | Inspection Fee | |
| 61059 | License Fee - U/S 42 / Renewal Fee | |
| 61060 | Application Fee | |
| 61063 | Application for extension in AGM | |
| 61052 | Enhancement of Capital Fee (Form - 7) | |
| 61061 | Appeal/Complaint Fee | |
| 61064 | Application for Capital Issue U/S 66 | |
| 61063 | Application for extension in AGM | 15000.00 |
| 24071 | CLD Penalty | |
| 24075 | Penalty imposed by Enforcement | |
| 61060 | Annual Fee payable by an Inactive Company u/s 424 | |
| 61060 | Annual Renewal Fee under for Free Zone Companies u/s 454 | |
| 61060 | Application for change of Name u/s 11 and 12 | |
| 61060 | Application Fee for Petition u/s 32 | |
| 61060 | Application for conversion of status of the Company u/s 46, 47, 48 and 49 | |
| 61060 | Application for Issuance of Shares at discount u/s 82 | |
| 61069 | Annual Fee for Inactive Companies U/S 424 | |
| 52403 | Bank Collection Charges (To Be Paid By Applicant) | 25.00 |
| Total | | 15025.00 |

| | |
|---------------------|--|
| Payment Details | |
| Cheque No. | |
| Drawn On | |
| Rupees (in words) | Fifteen Thousand Twenty Five Rupees Only |
| Name of Depositor | |
| Depositor Signature | Teller Signature & Bank Stamp |



Original

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.