



KASB INVEST (PRIVATE) LIMITED

October 30, 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager

Lahore Stock Exchange Limited
Lahore Stock Exchange Building,
19, Khayaban-e-Aiwan-e-Iqbal, P.O. Box: 1315,
Lahore

Dear Sir

Announcement

Financial Results of KASB Modaraba For the First Quarter Ended September 30, 2015

We are pleased to inform you that the Board of Directors of KASB Invest (Private) Limited, Management Company of KASB Modaraba, in its meeting held on October 30, 2015 at 05:00 pm has approved the first quarterly financial statements of the Company and declared a NIL Payout.

The financial results of the Company for the quarter ended September 30, 2015 are attached herewith.

We will soon be sending you 200 copies of printed financial statements of the Modaraba for distribution among the TREC holders of the Exchange.

Regards

For **KASB Invest (Private) Limited**

Zia-ul-Haq
Company Secretary

KASB MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2015

	September 30, 2015	September 30, 2014
	------(Rupees)-----	
Income from leasing operations	2,872,585	3,289,771
Profit on		
- musharaka finance	2,236,280	-
- murabaha finance	9,491,799	12,794,779
- modaraba finance	195,890	(2,411,716)
- diminishing musharaka finance	15,684,171	18,275,760
- income from dairy project	-	1,242,800
- sukuk bonds	48,690	183,007
- bank deposits	2,408,631	3,563,966
- Gain on sale of marketable securities - net	-	1,170,295
	<u>32,938,046</u>	<u>38,108,662</u>
Financial charges	<u>(13,927,229)</u>	<u>(22,727,432)</u>
	19,010,817	15,381,230
Other income	3,616,323	1,558,839
Administrative and operating expenses	<u>(20,259,251)</u>	<u>(13,981,461)</u>
	<u>2,367,889</u>	<u>2,958,608</u>
Modaraba Management Company's fee (Inclusive of Sales tax)	(239,919)	(295,861)
Provision for Workers' Welfare Fund	(41,725)	
Profit before taxation	<u>2,086,245</u>	<u>2,662,747</u>
Taxation		
- current	-	-
- deferred	-	-
Profit after taxation	<u>2,086,245</u>	<u>2,662,747</u>
Earnings per certificate	<u>0.04</u>	<u>0.09</u>