

KASB MODARABA  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2014

	Nine months period ended March 31,		Quarter ended March 31,	
	2014	2013	2014	2013
	-----Rupees-----		-----Rupees-----	
Income from ijarah operations	3,297,309	6,296,627	(313,968)	1,848,547
Profit on :				
Musharaka finance	11,854,778	5,072,110	2,694,807	2,094,175
Murabaha finance	43,030,387	74,477,821	16,880,203	18,682,531
Modaraba finance	3,792,390	11,920,063	(1,435,184)	667,963
Diminishing Musharaka finance	47,544,712	63,992,359	14,054,459	20,246,858
Sukuk Bonds-Held to Maturity	781,066	1,076,358	242,639	294,472
Bank deposits	9,868,682	5,122,589	6,219,230	2,039,320
Gain/(Loss) on sale of marketable securities - net	-	(239,774)	-	(245,220)
Financial charges	120,169,324	167,718,153	38,342,186	45,628,646
	(74,426,754)	(103,990,929)	(24,218,887)	(31,819,892)
Allowance for potential murabaha losses	45,742,570	63,727,224	14,123,299	13,808,754
	-	(44,327,865)	-	(44,327,865)
Other income	45,742,570	19,399,359	14,123,299	(30,519,111)
Administrative and operating expenses	4,000,468	3,778,221	1,171,768	139,892
	(34,639,388)	(37,785,187)	(10,937,543)	(14,200,827)
Modaraba Management Company fee	15,103,650	(14,607,607)	4,357,524	(44,580,046)
Profit before taxation	(1,510,365)	-	(435,752)	2,997,244
	13,593,285	(14,607,607)	3,921,772	(41,582,802)
Taxation				
- current	-	-	-	-
- prior	-	-	-	-
- deferred	-	-	-	-
Profit after taxation	13,593,285	(14,607,607)	3,921,772	(41,582,802)
Earnings per certificate	0.48	(0.52)	0.14	(1.47)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

For KASB Invest (Private) Limited  
(Management Company)

  
Chief Executive

  
Director

  
Director





