

KASB Modaraba

An Islamic Financial Institution



KASB/1895

February 21, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Dear Sir,

Subject: Financial Results For The Half Year and Quarter Ended December 31, 2010

We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2011 at 03:30 p.m. at Plot No. 24-C, Shahbaz Commercial Lane-2, Phase VI, DHA, Karachi, recommended the following:

(i) CASH DIVIDEND

A Cash Dividend for the half year and quarter ended December 31, 2010 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

AND/OR**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

AND/OR**(iii) RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

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| KARACHI STOCK EXCHANGE | |
| CORPORATE ANNOUNCEMENT | |
| Date:..... | 22/2/2011 |
| Received at:..... | Initial:..... |
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