

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6374

NOTICE

November 08, 2010

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of members of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk).

FIRST PAK MODARABA & FIRST PRUDENTIAL MODARABA

CDC/CS/LC-MNK/193/10
November 04, 2010

Syed M. Husaini
Chief Executive Officer
KASB Modaraba Management (Private) Limited
Phase II Ext. D.H.A.
Karachi

Dear Sir,

SECP Order by Registrar Modarabas under Section 19, 20, 23 and 32 of the Modaraba Ordinance, 1980 – First Pak Modaraba & First Prudential Modaraba

We refer to your letter no. REF/KASBMM/1550 dated November 03, 2010 on the captioned subject and attached order therewith by the Registrar (Modarabas) Securities and Exchange Commission of Pakistan dated October 29, 2010.

In the aforesaid letter, you have requested to cease all transactions, transfers, sales, purchase and share movement of any kind, whatsoever, from the accounts of First Pak Modaraba and First Prudential Modaraba maintained at CDC and stock exchanges in Pakistan as the authorized signatories of aforesaid entities are no longer authorized to operate the said accounts.

In this regard, please note that we have blocked the Investor Accounts maintained by First Pak Modaraba and First Prudential Modaraba with CDC till further instructions received from your Modaraba Management Company. Latest stock position of the said Investor Accounts will be provided to you once the signatories are updated in our records.

As regards blocking of sub-accounts, if any, please note that, under the law, sub-accounts are opened and maintained by the Participants. You may therefore directly contact the relevant Participants for blocking of sub-accounts including instructions pertaining to authorized signatories.

Further, as far as movement of book-entry securities represented by Certificates of these modarabas in the CDS is concerned, you may contact relevant stock exchanges to suspend trading on the basis of which necessary action will be taken by CDC.

Yours sincerely,

Kamran Qazi
CFO & Company Secretary

Copy to: **Mr. Umar Hayat Khan**
Registrar (Modarabas)
SECP, Islamabad

Managing Director
Lahore Stock Exchange (G) Ltd.
Lahore

General Manager Operations
The Karachi Stock Exchange (G) Ltd.
Karachi

Managing Director
Islamabad Stock Exchange (G) Limited
Islamabad