



KASBM/HO/FIN/1045

February 15, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Board Meeting**

This is to inform you that a meeting of the Board of Directors of the KASB Modaraba Management (Private) Limited managers of KASB Modaraba is scheduled to be held on Tuesday, February 23, 2010 at 10:00 a.m., at Plot No. 24-C, Shahbaz Commercial Lane-2, Phase VI, DHA, Karachi to consider the condensed interim financial statement for the half year ended December 31, 2009.

The "Closed Period" has been declared from February 16, 2010 to February 23, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the certificate of KASB Modaraba in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Regards,

FAIQA NAZ
Company Secretary