



JSE/111

February 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Financial results for the half-year ended 31 December 2007**

We have to inform you that the Board of Directors of KASB Modaraba, (formerly First Mehran Modaraba), managed by Technology Ventures (Private) Limited, in their Meeting held at 4:00 p.m., on Friday 29th February 2008 recommended as follows:

- | | | | |
|-------|---------------------|---|-----|
| (i) | Cash Dividend | : | NIL |
| (ii) | Bonus issue | : | NIL |
| (iii) | Rights Certificates | : | NIL |

The financial results of the Company are as follows:

see enclosed profit and loss account

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


MOHAMMED WAJID
Company Secretary



