



# KASB Modaraba

(Formerly known as First Mehran Modaraba)

KSE/98

February 23, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road  
Karachi

Dear Sir,

Subject: Declaration of Right

We have to inform you that the Board of Directors of KASB Modaraba (the company), formerly First Mehran Modaraba, managed by Technology Ventures (Private) Limited in their Meeting held on, Saturday February 23, 2008, have decided as under: -


- a. To increase in authorized certificate capital of the company up to Rs. 500.0 Million.
- b. To issue 2.4 Right Certificates for every One Certificate held i.e. 240% at par of Rs. 10/- per certificate.

The Certificate Transfer Books of the company will remain closed from March 18, 2008 to March 24, 2008 (both days inclusive) to determine the entitlement of Right Certificates.

Transfer received at 404, 4<sup>th</sup> Floor Trade Center, Abdullah Haroon Road, Karachi at the close of business on March 17, 2008 will be treated in time for the purpose of entitlement of Right Certificates to the transferees.

You may please inform the members of the Exchange accordingly

Yours truly,

  
MOHAMMED WAJID  
Company Secretary



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	25/2/08
Received at:	9:38
Initial:	U
Approved at:	9:39
Initial:	Y