

**KASB Cash Fund**March 31, 2011
KFL-CA/030/11**FORM - 13****The General Manager**
Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi**ANNOUNCEMENT**

Dear Sir,

SUBJECT: INTERIM DIVIDEND DISTRIBUTION - KASB CASH FUND (MANAGED BY KASB FUNDS LIMITED)

We have to inform you that the Chief Executive Officer of KASB Funds Limited ("the Management Company") on behalf of the Board of Directors of the Management Company, on March 31, 2011 has approved the following interim distribution for the Unit holders of KASB Cash Fund ("KCF" or "the Fund");

INTERIM DIVIDEND

An Interim Dividend for the Unit Holders of KASB Cash Fund @ **Rs. 1.50/- per unit** (1.50% of the par value of Rs. 100/- per unit) for the period ended March 30, 2011.

The above interim dividend will be paid to the Unit Holders of KCF in the form of cash and/or bonus units, in accordance with the mode of receipt of dividend opted by the respective Unit Holders of KCF. Therefore, the Unit Holders who had opted for cash dividend will be paid cash equivalent to Rs. 1.50/- for every 1 (one) unit held by those Unit Holders, whereas the Unit Holders who had opted for bonus dividend will get bonus units equivalent to 1.4943 (rounded off) units (calculated on the ex-dividend NAV of March 30, 2011) for every 100 units held by such Unit Holders, based on the actual holding of such Unit Holders as on March 30, 2011.

The Unit Holders whose names appeared in the register of Unit Holders of KCF at the close of business on March 30, 2011 are entitled to the above interim dividend.

Yours faithfully,

For KASB Funds Limited**Mansoor Ali**
Company Secretary

CC: Internal Circulation
CC: Securities and Exchange Commission of Pakistan
CC: MCB Financial Services Limited – Trustee of KASB Cash Fund
CC: Noble Computer Services (Pvt.) Limited - The Registrar of KASB Cash Fund