

December 16, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

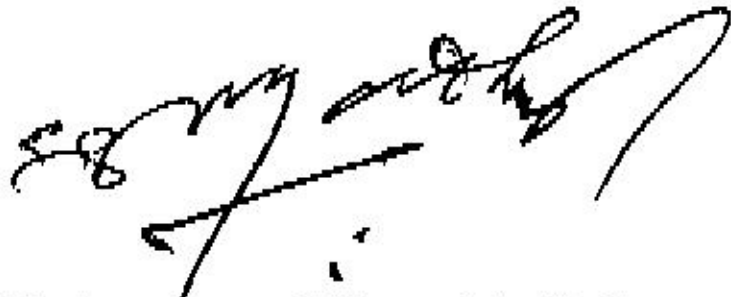
Dear Sir,

**Material Information**  
**Due Diligence of KASB Bank Limited**

In accordance with the Clause No. (xx) of the Listing Regulation No. 35 under Code of Corporate Governance, we wish to inform you that the State Bank of Pakistan has granted permission to Askari Bank Limited and Sindh Bank Limited for initiating the Due Diligence of KASB Bank Limited, which will commence shortly.

You may please inform the members of the Exchange accordingly.

Yours truly,  
For KASB Bank Limited



Muhammad Hamidullah  
Company Secretary

CC: ~~The General Manager~~  
~~Lahore Stock Exchange Limited~~  
~~Lahore.~~

~~The General Manager~~  
~~Islamabad Stock Exchange Limited~~  
~~Islamabad.~~

~~Director Enforcement~~  
~~Securities & Exchange Commission of Pakistan~~  
~~Islamabad.~~