



October 22, 2014

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Nine months ended 30 September 2014

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Tuesday, October 21, 2014 at 02:30 PM at Karachi recommended the following:

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|---|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The financial results of the Bank are as follows:

	Nine Months Ended		Quarter Ended	
	30 September 2014	30 September 2013	30 September 2014	30 September 2013
------(Rupees in '000)-----				
Mark-up / return / interest earned	3,584,401	3,830,395	1,213,916	1,029,771
Mark-up / return / interest expensed	(2,126,375)	(2,140,451)	(703,526)	(601,625)
Net mark-up / return / interest income	1,458,026	1,689,944	510,390	428,146
Provision against non-performing loans and advances	(101,212)	(560,461)	51,601	(71,021)
Provision for diminution in the value of investments	(201,361)	(338,106)	(38,598)	(114,265)
Bad debts written off directly	(752)	(1,103)	(225)	(403)
	(303,325)	(899,670)	12,778	(185,689)
Net mark-up / return / interest income after provisions	1,154,701	790,274	523,168	242,457
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	203,314	234,599	59,277	68,970
Dividend income	213,392	189,675	-	142,663
Income from dealing in foreign currencies	32,389	8,482	15,660	13,509
Gain on sale / redemption of securities	112	100,615	21	(1,323)
Unrealised gain / (loss) on revaluation of investments classified as held-for- trading	-	-	-	-
Other income	75,613	58,121	21,382	19,266
Total non mark-up / interest income	524,820	591,492	96,340	243,085
	1,679,521	1,381,766	619,508	485,542

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Nine Months Ended		Quarter Ended	
30	30	30	30
September	September	September	September
2014	2013	2014	2013

------(Rupees in '000)-----

NON MARK-UP / INTEREST EXPENSES

Administrative expenses
 Other provisions / write offs
 Other charges
 Total non mark-up / interest expenses

(1,861,584)	(1,877,540)	(656,110)	(638,613)
-	-	-	-
(16)	(211)	-	(62)
<u>(1,861,600)</u>	<u>(1,877,751)</u>	<u>(656,110)</u>	<u>(638,675)</u>

LOSS BEFORE TAXATION

Taxation - Current
 - Prior years
 - Deferred

(182,079)	(495,985)	(36,602)	(153,133)
(38,201)	(20,339)	(12,888)	(5,533)
-	-	-	-
41,179	94,575	-	-
<u>2,978</u>	<u>74,236</u>	<u>(12,888)</u>	<u>(5,533)</u>

LOSS AFTER TAXATION


<u>(179,101)</u>	<u>(421,749)</u>	<u>(49,490)</u>	<u>(158,666)</u>
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Basic and diluted loss per share (Rupees)

<u>(0.09)</u>	<u>(0.22)</u>	<u>(0.03)</u>	<u>(0.08)</u>
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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
 For KASB Bank Limited


 Syed Liaquat Ali
 Chief Financial Officer

CC The General Manager
 Islamabad Stock Exchange Ltd.
 Stock Exchange Building
 101-E, Fazlul Haq Road
 Islamabad

The General Manager
 Lahore Stock Exchange Ltd.
 Stock Exchange Building
 19-Khayaban-e-Aiwan-e-Iqbal
 Lahore