



August 30, 2014

The General Manager  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Half-year ended 30 June 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Saturday, August 30, 2014 at 10:30 AM at Karachi recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION Nil

The financial results of the Bank are as follows:

	Half year ended		Quarter ended	
	30 June 2014	30 June 2013	30 June 2014	30 June 2013
----- (Rupees in '000) -----				
Mark-up / return / interest earned	2,370,485	2,800,624	1,235,355	1,210,450
Mark-up / return / interest expensed	(1,422,849)	(1,538,826)	(737,294)	(677,819)
Net mark-up / return / interest income	947,636	1,261,798	498,061	532,631
Provision against non-performing loans and advances	(152,813)	(489,440)	(79,457)	(153,655)
Provision for diminution in the value of investments	(162,763)	(223,841)	(73,332)	(74,135)
Bad debts written off directly	(527)	(700)	(319)	(395)
	(316,103)	(713,981)	(153,108)	(228,185)
Net mark-up / return / interest after provisions	631,533	547,817	344,953	304,446
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	144,037	165,629	80,598	88,015
Dividend income	213,392	47,012	185,038	45,646
Income / (Loss) from dealing in foreign currencies	16,729	(5,027)	11,850	(9,592)
Gain on sale / redemption of securities	91	101,938	18	54,827
Unrealised gain on revaluation of investments classified as held-for-trading	-	-	-	-
Other income	54,231	38,855	18,517	18,538
Total non mark-up / interest income	428,480	348,407	296,021	197,434
	1,060,013	896,224	640,974	501,880



Half year ended		Quarter ended	
30 June 2014	30 June 2013	30 June 2014	30 June 2013

----- (Rupees in '000) -----

## NON MARK-UP / INTEREST EXPENSES

Administrative expenses	(1,205,474)	(1,238,927)	(621,064)	(645,684)
Other provisions / write-offs	-	-	-	-
Other charges	(16)	(149)	(16)	(105)
Total non mark-up / interest expenses	(1,205,490)	(1,239,076)	(621,080)	(645,789)
Extraordinary / unusual items	(145,477)	(342,852)	19,894	(143,909)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b>(145,477)</b>	<b>(342,852)</b>	<b>19,894</b>	<b>(143,909)</b>
Taxation - Current	(25,313)	(14,806)	(13,279)	(6,444)
- Prior years	-	-	-	-
- Deferred	41,179	94,575	(16,701)	47,287
<b>LOSS AFTER TAXATION</b>	<b>15,866</b>	<b>79,769</b>	<b>(29,980)</b>	<b>40,843</b>
	<b>(129,611)</b>	<b>(263,083)</b>	<b>(10,086)</b>	<b>(103,066)</b>
<b>Basic and diluted loss per share (Rupees)</b>	<b>(0.07)</b>	<b>(0.13)</b>	<b>(0.01)</b>	<b>(0.05)</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,  
For KASB Bank Limited

  
Syed Liaquat Ali  
Chief Financial Officer

CC The General Manager  
Islamabad Stock Exchange Ltd.  
Stock Exchange Building  
101-E, Faziul Haq Road  
Islamabad

The General Manager  
Lahore Stock Exchange Ltd.  
Stock Exchange Building  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore