

October 29, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Nine months ended 30 September 2013

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Tuesday, October 29, 2013 at 02:00 PM at Karachi recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Bank are as follows:

	Nine Months Ended		Quarter Ended	
	30 September 2013	30 September 2012 (Restated)	30 September 2013	30 September 2012 (Restated)
Mark-up / return / interest earned	3,830,395	4,946,978	1,029,771	1,843,165
Mark-up / return / interest expensed	(2,140,451)	(3,038,197)	(601,625)	(957,750)
Net mark-up / return / interest income	1,689,944	1,908,781	428,146	885,415
Provision against non-performing loans and advances	(560,461)	(741,300)	(71,021)	(36,842)
(Provision) / reversal for diminution in the value of investments	(338,106)	6,933	(114,265)	94
Bad debts written off directly	(1,103)	(2,619)	(403)	(499)
Net mark-up / return / interest income after provisions	(899,670)	(736,986)	(185,689)	(37,247)
	790,274	1,171,795	242,457	848,168
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	234,599	417,617	68,970	138,016
Dividend income	189,675	23,694	142,663	14,746
Income from dealing in foreign currencies	8,482	489,325	13,509	(355,131)
Gain on sale / redemption of securities	100,615	43,964	(1,323)	12,127
Unrealised gain / (loss) on revaluation of investments classified as held-for- trading	-	-	-	-
Other income	58,121	51,524	19,266	19,979
Total non mark-up / interest income	591,492	1,026,124	243,085	(170,263)
	1,381,766	2,197,919	485,542	677,905