



October 24, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Nine months ended 30 September 2012

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Wednesday, October 24, 2012 at 09:30 AM at Karachi recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Bank are as follows:

	Nine Months Ended		Quarter ended	
	30 September 2012	30 September 2011	30 September 2012	30 September 2011
	------(Rupees in '000)-----			
Mark-up / return / interest earned	4,946,978	3,472,353	1,843,165	1,202,737
Mark-up / return / interest expensed	(3,038,197)	(3,732,747)	(957,750)	(1,230,226)
Net mark-up / return / interest income	1,908,781	(260,394)	885,415	2,506
Provision against non-performing loans and advances	(741,300)	(803,745)	(36,842)	83,887
Reversal for diminution in the value of investments	6,933	127,182	94	39,028
Bad debts written off directly	(2,619)	(7,326)	(499)	(1,411)
	(736,986)	(683,869)	(37,247)	121,484
Net mark-up / return / interest after provisions	1,171,795	(944,283)	848,168	123,900
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	417,817	222,957	138,016	81,833
Dividend income	23,894	8,219	14,746	5,794
Income from dealing in foreign currencies	489,325	19,096	(355,131)	26,694
Gain / (loss) on sale / redemption of securities	43,964	(25,865)	12,127	9,056
Unrealised gain on revaluation of investments classified as held-for- trading	-	-	-	-
Other income	51,524	47,470	19,979	16,939
Total non mark-up / interest income	1,026,124	271,877	(170,263)	139,946
	2,197,919	(672,406)	677,905	263,936