



August 28, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Half-year ended 30 June 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Monday, August 27, 2012 at 01:30 PM at Karachi recommended the following:

- |   |     |
|---|-----|
| (i) CASH DIVIDEND                             | Nil |
| (ii) BONUS SHARES                             | Nil |
| (iii) RIGHT SHARES                            | Nil |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION     | Nil |

The financial results of the Bank are as follows:

	Half year ended		Quarter ended	
	30 June 2012	30 June 2011	30 June 2012	30 June 2011
----- (Rupees in '000) -----				
Mark-up / return / interest earned	3,103,813	2,239,621	1,569,232	1,072,588
Mark-up / return / interest expensed	(2,080,447)	(2,502,520)	(1,001,040)	(1,279,161)
Net mark-up / return / interest income	1,023,366	(262,899)	568,192	(206,573)
Provision against non-performing loans and advances	(704,458)	(887,612)	(471,963)	(754,815)
Reversal / (provision) for diminution in the value of investments	6,839	88,154	6,839	(123,750)
Bad debts written off directly	(2,120)	(5,915)	(1,502)	(4,360)
Net mark-up / return / interest after provisions	(699,739)	(805,373)	(466,626)	(882,925)
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	279,601	141,324	176,304	82,937
Dividend income	8,948	2,425	4,688	1,851
Income / (loss) from dealing in foreign currencies	844,456	(7,599)	899,947	(1,993)
Gain / (loss) on sale / redemption of securities	31,837	(35,821)	15,756	(36,694)
Unrealised gain on revaluation of investments classified as held-for-trading	-	-	-	-
Other income	31,545	31,601	14,756	19,168
Total non mark-up / interest income	1,196,387	131,930	1,111,451	65,269
<b>NON MARK-UP / INTEREST EXPENSES</b>	1,520,014	(936,342)	1,213,017	(1,024,229)