



KASB Bank

Limited

October 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Nine months ended 30 September 2011

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Friday, October 28, 2011 at 02:00 PM at Karachi recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
(v) ANY OTHER PRICE SENSITIVE INFORMATION	Nil

The financial results of the Bank are as follows:

	Nine Months Ended		Quarter Ended	
	30 September 2011	30 September 2010	30 September 2011	30 September 2010
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	3,472,353	3,936,383	1,232,732	1,263,851
Mark-up / return / interest expensed	(3,789,895)	(3,841,665)	(1,250,956)	(1,276,726)
Net mark-up / return / interest income	(317,542)	94,718	(18,224)	(12,875)
Provision against non-performing loans and advances	(803,745)	(231,694)	83,867	(320,789)
Reversal/(Provision) for diminution in the value of investments	127,182	(36,589)	39,028	(24,442)
Bad debts written off directly	(7,326)	(16,420)	(1,411)	(2,680)
	(683,889)	(284,703)	121,484	(347,911)
Net mark-up / return / interest after provisions	(1,001,431)	(189,985)	103,260	(360,786)
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	222,957	220,046	81,633	66,374
Dividend income	8,219	55,320	5,794	24,153
Income from dealing in foreign currencies	76,244	54,655	47,424	22,819
(Loss)/gain on sale / redemption of securities	(25,865)	85,381	9,956	(1,291)
Unrealised loss on revaluation of investments classified as held-for- trading	-	-	-	(5)
Other income	47,470	64,421	15,869	2,192
Total non mark-up / interest income	329,025	479,823	160,676	114,242
	(672,406)	289,838	263,936	(246,544)
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	(1,695,795)	(1,834,179)	(596,941)	(651,820)
Other provisions	(129,135)	-	(401)	-
Other charges	(13,195)	(27,286)	129	(586)
Total non mark-up / interest expenses	(1,838,125)	(1,861,465)	(597,213)	(652,406)
	(2,510,531)	(1,571,627)	(333,277)	(898,950)