

KASB Bank

Limited

KSE/BOD-3/2011
May 24, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Chinese Private Sector Investment in KASB

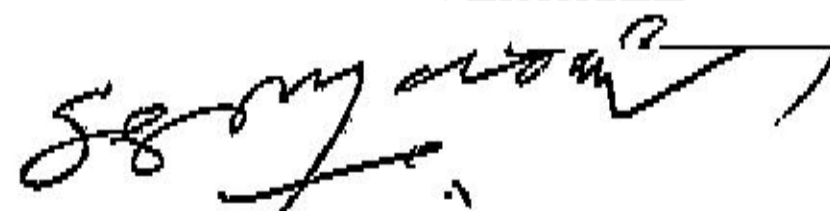
Further to our letter dated April 5, 2011 regarding announcement of financial results for the year 2010 as well as issuance of Right Shares at a discount on receipt of shareholders'/regulatory approvals, we enclose herewith copy of a press release dated May 23, of KASB Group with regard to Chinese private sector investment attracted by KASB Group, contents of which are self explanatory.

This investment would primarily be for raising the equity of KASB Bank in accordance with Capital Enhancement Plan disclosure of which has also been made in the Annual Report 2010 of the Bank.

You may please inform the members of the Exchange accordingly.

Yours truly,

For KASB Bank Limited



Muhammad Hamidullah
Company Secretary

cc: The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad.



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