



KASB Bank

Limited

April 27, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended March 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Wednesday, April 27, 2011 at 11:00 AM at Karachi recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Bank are as follows:

	31 March 2011	31 March 2010
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	1,167,033	1,255,459
Mark-up / return / interest expensed	(1,239,925)	(1,310,831)
Net mark-up / return / interest income	(72,892)	(55,372)
(Provision) / reversal against non-performing loans and advances	(132,797)	60,846
(Provision) / reversal for diminution in the value of investments	211,904	8,525
Bad debts written off directly	(1,555)	(3,928)
	77,552	65,443
Net mark-up / return / interest income after provisions	4,660	10,071
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	58,387	61,037
Dividend income	574	16,289
Income from dealing in foreign currencies	10,960	15,328
Gain on sale of securities	873	82,947
Unrealised loss on revaluation of investments classified as held for trading	-	(114)
Other income	12,433	22,065
Total non mark-up / interest income	83,227	197,552
	87,887	207,623
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	(539,062)	(587,626)
Other provisions / write offs	(10,563)	-
Other charges	(128)	-
Total non mark-up / interest expenses	(549,753)	(587,626)
LOSS BEFORE TAXATION	(461,866)	(360,003)