



KASB Bank

Limited

April 5, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
I.I.Chundrigar Road
Karachi.

Dear Sir,

Financial Results for the Year ended December 31, 2010

We are writing with reference to the above announcement disseminating the December 31, 2010 financial results of KASB Bank Limited (Bank) to the Stock Exchanges and communicating the Board's decision to recommend to the shareholders to approve the issue of 105.16% Right Shares at a price of Rs. 3.00 per share (i.e. at a discount of Rs. 7.00 per share) of Bank.

In this respect we wish to apprise you that the above right issue carries a green shoe option of 15% of the total issue amount.

You may please inform the members accordingly.

Inconvenience caused in this respect is hereby regretted.

Yours truly,

Sheikh Muhammad Moeen
Chief Financial Officer

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
101-E, Fazlul Haq Road
Islamabad

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore