



KASB Bank

Limited

October 26, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Nine months ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Tuesday, October 26, 2010 at 11:30 AM at Karachi recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Bank are as follows:

	Nine Months Ended		Quarter Ended	
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	3,936,383	3,930,966	1,263,851	1,306,460
Mark-up / return / interest expensed	(3,841,665)	(4,197,448)	(1,276,726)	(1,286,065)
Net mark-up / return / interest income	94,718	(266,482)	(12,875)	20,395
(Provision) / reversal against non-performing loans and advances	(231,694)	(293,940)	(320,789)	293,326
(Provision) / reversal of provision for diminution in the value of investments	(36,589)	(113,010)	(24,442)	4,650
Bad debts written off directly	(16,420)	(338)	(2,680)	(14)
Net mark-up / return / interest after provisions	(284,703)	(407,288)	(347,911)	297,962
NON MARK-UP / RETURN / INTEREST INCOME				
Fee, commission and brokerage income	220,046	102,116	66,374	31,967
Dividend income	55,320	78,938	24,153	32,615
Income from dealing in foreign currencies	54,655	(15,056)	22,819	5,262
Gain on sale of securities	85,381	226,908	(1,291)	43,849
Unrealised gain on revaluation of investments classified as held for trading	-	-	(5)	-
Other Income	64,421	76,765	2,192	37,940
Total non mark-up / interest income	479,823	469,671	114,242	151,633
	289,838	(204,099)	(246,544)	469,990