

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-5154****N O T I C E****October 02, 2009**

Reproduced hereunder letter received from **KASB BANK LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



GM/2009

September 30, 2009

Mr. Muhammad Ghufraan
Deputy General Manager – Corporate Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

Dear Sir,

BOOK CLOSURE AND BONUS SHARES – KASB BANK LIMITED

With reference to your letter No. KSE/C-978-10598 dated September 29, 2009 we would like to inform you that, as we understand, only defining the book closure into the CDS, as intimated by the Central Depository Company of Pakistan Ltd. (CDC) vide their letter dated September 25, 2009 is because of certain technical reasons.

This may please be noted that issuance of the announced Bonus Shares will base on the creation of Share Premium Reserve in the books of the Bank as a result of merger of KASB Capital Limited (KCL) and Network Leasing Corporation Limited NLCL with the Bank as sanctioned by State Bank of Pakistan vide its Order dated January 1, 2009, after credit of Bank's shares to the entitled shareholders of KCL and NLCL.

While all necessary processes have been completed in this respect, formal SBP clearance on certain technical issues is awaited, which is expected in the very near future. There-after the process of firstly the issuance/credit of Merger related shares will be completed and immediately thereafter the process of Bonus Shares will be completed on the same basis and criteria that has been announced and intimated to the shareholders of the Bank and for which approval of the shareholders is being sought in the Extraordinary General Meeting of the Bank being held on October 2, 2009.

We sincerely hope that the above will clarify the position in the context of CDC action of only defining the book closure into the CDS for the present.

Thanking you,

Yours truly,
For KASB Bank Limited

A handwritten signature in black ink, appearing to read 'Muhammad Hamidullah'.

Muhammad Hamidullah
Company Secretary

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