

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4280

N O T I C E

August 13, 2009

Reproduced hereunder letter received from KASB BANK LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



KASB/KSE/HU-2009

August 13, 2009

Mr. Muhammad Ghufan
Deputy General Manager-Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Referring to your letter No. KSE/C-978-8976 dated August 10, 2009, we would like to inform that the earlier report of KPMG Taseer Hadi & Co. sent to you in respect of the calculation of swap ratio, covered KASB Capital Limited only due to the fact the equity of Network Leasing Corporation Limited (NLCL) was negative.

Certified copy of letter dated December 30, 2008 of KPMG Taseer Hadi & Co. is enclosed certifying that one share of NLCL was equal to nil shares of KASB Combined.

The final swap ratio of 1:0.002 on the basis of which shares of KASB Bank to the entitled shareholders of NLCL have been decided was in accordance with approval of the Scheme by State Bank of Pakistan vide their order dated January 01, 2009 which is already on record of the Exchange.

Thanking You.

Yours truly,
For KASB Bank Limited


Muhammad Hamidullah
Company Secretary

Encl: As above.

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