

KASB Bank

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting (EOGM) of the shareholders of KASB Bank Limited (the Bank) will be held on Wednesday, July 29, 2009 at 11:30 a.m. at the Registered Office of the Bank at Razia Sharif Plaza, Jinnah Avenue, 90-Blue Area, Islamabad to transact the following business:

1. To confirm the Minutes of the Fourteenth Annual General Meeting held on April 20, 2009.
2. **SPECIAL BUSINESS:** As recommended by the Board of Directors of the Bank:-
 - (i) To consider and approve acceptance and subscription of Right Offer of 3,530,280 shares at par of Rs.10 per share for the total amount of Rs.35,302,800/-, offered by KASB Funds Limited (KFL), a subsidiary company of the Bank;
 - (ii) To consider and approve investment by way of Seed Capital of Rs.50-million (Rupees Fifty Million) to KASB Cash Fund to be launched by KFL;
 - (iii) To consider and approve in principle further investment by way of Seed Capital to the extent of Rs. 100 million to other Funds to be launched by KFL subject to prior review and approval by the Board of Directors of KASB Bank Limited;

And if thought fit to pass the following special resolutions, with or without modifications, in compliance of the provisions of section 208 of the Companies Ordinance, 1984:

RESOLVED AND APPROVED THAT:

- (i) *Right Offer of 3,530,280 shares at par of Rs.10 per share for the total amount of Rs.35,302,800/-, offered by KASB Funds Limited, a subsidiary company of KASB Bank Limited, be accepted and subscribed.*
- (ii) *Investment of Seed Capital of Rs.50 million (Rupees Fifty Million) be made in KASB Cash Fund, a Fund being launched by KASB Funds Limited, on the terms and conditions as agreed and recommended by the Board of Directors of KASB Bank Limited.*
- (iii) *Further investments by way of Seed Capital to the extent of Rs. 100 million in other Funds to be launched by KASB Funds Limited be made subject to prior review and approval by the Board of Directors of KASB Bank Limited.*

RESOLVED FURTHER THAT the President & Chief Executive of KASB Bank Limited be and is hereby authorized, subject to compliance of all legal and regulatory requirements, to take any and all actions required for the purpose of giving effect to the purpose and intent of the above resolutions.

3. To transact any other business with the permission of the Chair.

By Order of the Board

**Muhammad Hamidullah
Company Secretary**

Place: Islamabad
Date: July 7, 2009

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