

KASB Bank
LimitedGM/CORRESP/2009
January 26, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**ANNOUNCEMENT OF AMALGAMATION AND
NOTICE OF CLOSURE OF SHARE TRANSFER BOOKS**

We are pleased to inform that the State Bank of Pakistan vide its Order dated January 01, 2009 (already circulated by Karachi Stock Exchange on January 2, 2009) has sanctioned the Schemes of Amalgamation of Network Leasing Corporation Limited (NLCL) and KASB Capital Limited (KCL) with and into KASB Bank Limited subject to provision of requisite NOC/Approval of Securities and Exchange Commission of Pakistan (SECP) which has since been received.

We now enclose copy of the Announcement of Amalgamation and Notice of Closure of Share Transfer Books of NLCL and KCL in connection with above.

Kindly acknowledge.

Yours truly,
For KASB Bank Limited



Muhammad Hamidullah
Company Secretary

Encl: As above.

CC: The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad.