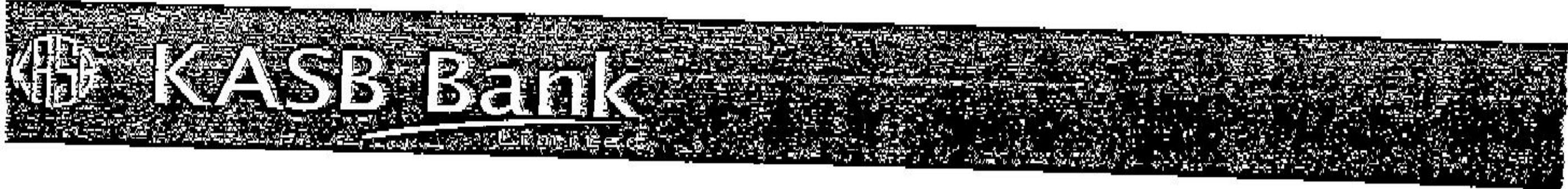


THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-8136****N O T I C E****December 26, 2008**

Reproduced hereunder letter received from KASB BANK LIMITED for information of members of the Exchange.



KSE/GM/2008
December 23, 2008

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Road
Karachi.

Dear Sir,

Merger/amalgamation of KASB Capital Ltd, Network Leasing Corporation Ltd. and Atlas Bank Ltd. with and into KASB Bank Ltd.

Reference may please be made to your letter No. KSE/C-978-11585 dated December 18, 2008. In this connection we would like to state as under for your information and clarification:

1. With regard to your query on the valuation report we are in the process of concluding the due diligence of the entities and the report will be available as soon as the exercise is concluded. This is also the reason why we have stated in the Scheme that the shares offered are subject to due-diligence and other regulatory approvals. We will provide you the same as soon as it is finalized.
2. As you are aware, the Extraordinary General Meeting of the shareholders is scheduled for December 27, 2008 at Karachi. On approval of the resolutions relating to proposed Special Business in respect of the Schemes of Amalgamation, the same will be furnished to State Bank of Pakistan for sanction under section 48 of the Banking Companies Ordinance, 1962. Hence copies of the resolutions that will be passed by the shareholders, certified copies of the sanction order of State Bank of Pakistan and Auditors' certificate for the increase of paid up capital will be furnished after the relevant actions are taken and required documents are in place.
3. Additional listing fee will be paid accordingly well in time to meet the listing requirements.

Yours truly,
For KASB Bank Limited


Muneer Kamal
President & Chief Executive