

KASB Bank

Limited

KSE/BOD-5/2008
November 22, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING OF KASB BANK LIMITED

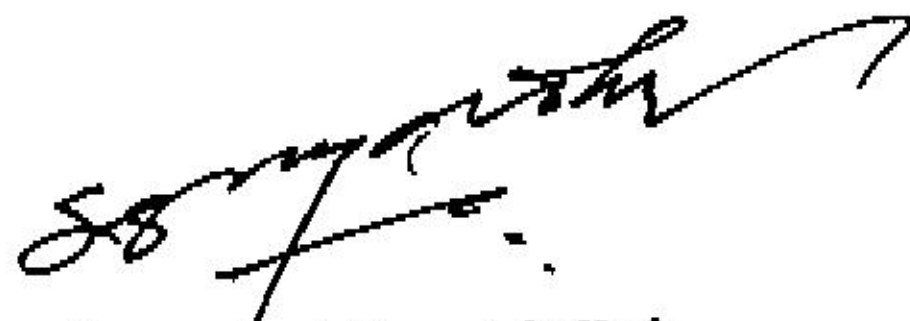
This is to inform you that the meeting of the Board of Directors of KASB Bank Limited will be held on November 29, 2008 at 1:00 p.m. at Karachi to primarily consider the Schemes of Amalgamation of KASB Capital Limited, Network Leasing Corporation Ltd. and Atlas Bank Ltd. with and into KASB Bank Limited subject to the approval of regulatory authorities and compliance of regulatory requirements.

'Closed period' has been declared from November 22, 2008 to November 29, 2008 as required under clause xxvi of the Code of Corporate Governance contained in the listing Regulation of the Exchange. Accordingly, no Director, CEO or Executive of the Bank shall, directly/indirectly, deal in the shares of the Bank in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For KASB Bank Limited



Muhammad Hamidullah
Company Secretary

cc: The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad.