

**KASB BANK**  
Limited

October 21, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**ANNOUNCEMENT – Merger of KASB Bank, KASB Capital and Atlas Bank**

In a major positive development in the financial sector, the sponsors of KASB Group and Atlas Group are pleased to announce that they have agreed to merge their respective banks. As a result, KASB Bank, KASB Capital and Atlas Bank will merge together to form KASB-Atlas Bank. The merged entities will have a capital base in excess of Rs. 12.5 billion and a branch network exceeding 110 branches. The combination would provide customers with better service and innovative products on a state of the art technological platform.

Thank you,

Yours truly,  
**For KASB Bank Limited**



**Muneer Kamal**  
**President & Chief Executive**

~~cc: The General Manager  
Lahore Stock Exchange (Guarantee) Ltd.,  
Lahore~~

~~The General Manager  
Islamabad Stock Exchange (Guarantee) Ltd.,  
Islamabad~~