



# KASB Bank

Limited

March 5, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Subject : Financial Results for the Year ended December 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Wednesday, March 05, 2008 at 10:00 AM at Karachi recommended the following:

i) CASH DIVIDEND	-	Nil
ii) BONUS SHARES	-	Nil
iii) RIGHT SHARES	-	Nil
iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	-	Nil
v) ANY OTHER PRICE-SENSITIVE INFORMATION	-	Nil

The financial results of the Bank are as follows:

	Note	2007 (Rupees in '000)	2006
Mark-up / return / interest earned	24	2,917,344	1,790,347
Mark-up / return / interest expensed	25	2,285,381	1,429,045
Net mark-up / return / interest income		631,963	361,302
Provision against loans and advances - net	11.4	214,718	68,149
Reversal of provision for diminution in the value of investments	10.9	(1,742)	(26,862)
Bad debts written off directly	11.6	-	-
		212,976	41,287
Net mark-up / return / interest income after provisions		418,987	320,015
<b>Non mark-up / return / interest income</b>			
Fee, commission and brokerage income		129,488	93,035
Dividend income		210,604	172,800
Income from dealing in foreign currencies		79,152	47,454
Gain on sale of securities - net	26	128,931	124,506
Unrealised gain on revaluation of investments classified as held for trading - net	10.1	34,779	130,241
Gain on disposal of investment in subsidiary and associate		196,062	-
Other income	27	42,463	24,911
Total non mark-up / return / interest income		821,479	592,947
		1,240,466	912,962
<b>Non mark-up / Interest expenses</b>			
Administrative expenses	28	1,153,736	853,523
Other provisions / write offs	29	-	1,456
Other charges	30	21,168	5,188
Total non mark-up / interest expenses		1,174,904	860,167
Extraordinary / unusual items		-	-
<b>Profit before taxation</b>		65,562	52,795