

Attn: Mr. Farooque

MERGER/IHFL-KASB/2007  
October 31, 2007

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**ANNOUNCEMENT OF AMALGAMATION AND  
NOTICE OF CLOSURE OF SHARE TRANSFER BOOKS**

We are pleased to inform you that the State Bank of Pakistan vide its order dated October 30, 2007 has sanctioned the Scheme of Amalgamation of International Housing Finance Ltd. with and into KASB Bank Limited. The Scheme was earlier approved and adopted by the respective shareholders of the above companies.

We enclose a copy of the Announcement of Amalgamation and Notice of Closure of Share Transfer Books of International Housing Finance Ltd. in connection with above.

Kindly acknowledge

Yours truly,  
For KASB Bank Limited



**Waqar A. Khan**  
Head of Operations & IT

CC: The General Manager  
Lahore Stock Exchange (Guarantee) Ltd.  
Lahore.

The General Manager  
Islamabad Stock Exchange (Guarantee) Ltd.  
Islamabad.

**KARACHI STOCK EXCHANGE**  
CORPORATE ANNOUNCEMENT  
Date: 1/11/2007  
Received at: 9:35 Initial: UY  
Announcement at: 9:40 Initial: Y

