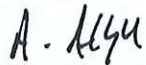


ANY OTHER PRICE SENSITIVE INFORMATION:

Progress has been made on the renewal of the Company's Power Purchase Agreement (PPA) following negotiations with the National Task Force on Implementation of Structural Reforms (Power Sector). Due to system requirements, the National Electric Power Regulatory Authority (NEPRA) has already approved the inclusion of the Company's Power Plant in the Power Acquisition Plan (2023-2027) for distribution companies whereby the Company's Power Plant is required in the System till 2027. Hence, it has been agreed in-principle that the PPA for 500 MW (and Switchyard) will be renewed for three years on hybrid take-and-pay wherein certain fixed costs along with a minimum guaranteed return will be allowed subject to availability of the Power Plant; and extra return on equity will be linked with additional generation of electricity. After the close of the review period, the Government of Pakistan (GoP) approved the retention of the Company's Power Plant and advised the relevant authorities including NEPRA, Central Power Purchasing Authority (Guarantee) Limited (CPPA-G) and the National Transmission and Dispatch Company Limited (NTDC) for completing formalities (including regulatory) for execution of the PPA with the Company. In view of these developments, the Company has also filed an Addendum to the Tariff Petition before NEPRA for determination of Final Tariff. Once the Company is formally advised of the renewal terms, the Company will be seeking appropriate corporate approvals.



A. Anthony Rath
(Company Secretary)

KOT ADDU POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Note	Three-month ended		Six-month ended	
		December 31, 2024 (Rupees in thousand)	December 31, 2023 (Rupees in thousand)	December 31, 2024 (Rupees in thousand)	December 31, 2023 (Rupees in thousand)
Revenue from contract with customer		-	-	-	-
Cost of sales		-	-	-	-
Gross profit		-	-	-	-
Plant maintenance and preservation costs	12	(485,780)	(1,115,208)	(1,463,610)	(1,913,923)
Administrative expenses		(245,430)	(158,008)	(386,734)	(342,433)
Other operating expenses		(43,653)	(148,696)	(272,216)	(285,126)
Other income	13	1,965,896	4,092,091	4,583,197	8,468,040
Operating profit		1,191,033	2,670,179	2,460,637	5,926,558
Finance cost		(28,024)	(952,352)	(233,520)	(2,271,433)
Profit before levy and income tax		1,163,009	1,717,827	2,227,117	3,655,125
Levy - final tax		-	(1,011,389)	(4)	(1,011,389)
Profit before income tax		1,163,009	706,438	2,227,113	2,643,736
Income Tax		(380,480)	552,471	(282,378)	(203,143)
Profit for the period		782,529	1,258,909	1,944,735	2,440,593
Earnings per share - basic and diluted	Rupees	<u>0.89</u>	<u>1.43</u>	<u>2.21</u>	<u>2.77</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

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A. Agyu

Chief Executive Officer

Chief Financial Officer

Director

KOT ADDU POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR SIX-MONTH PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Share capital	Capital reserve	Revenue Reserve: Un-appropriated profit	Total
Balance as at June 30, 2023 - Audited	8,802,532	444,451	56,836,744	66,083,727
Profit for the period	-	-	2,440,593	2,440,593
Other comprehensive income for the period	-	-	147,641	147,641
Total comprehensive income for the period	-	-	2,588,234	2,588,234
Transactions with Owners:				
Final dividend for the year ended June 30, 2023 - Rs 5.00 per share	-	-	(4,401,266)	(4,401,266)
Balance as at December 31, 2023 - Un-audited	8,802,532	444,451	55,023,712	64,270,695
Balance as at June 30, 2024 - Audited	8,802,532	444,451	52,714,448	61,961,431
Profit for the period	-	-	1,944,735	1,944,735
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	1,944,735	1,944,735
Transactions with Owners:				
Final dividend for the year ended June 30, 2024 - Rs 4.00 per share	-	-	(3,521,013)	(3,521,013)
Balance as at December 31, 2024 - Un-audited	8,802,532	444,451	51,138,170	60,385,153

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

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A. Kesu

Chief Executive Officer

Chief Financial Officer

Director

KOT ADDU POWER COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR SIX-MONTH PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)

	Note	Six-month ended	
		December 31, 2024	December 31, 2023
(Rupees in thousand)			
Cash flows from operating activities			
Cash generated from operations	15	7,605,830	7,839,432
Finance cost paid		(705,502)	(3,679,370)
Levy - final tax paid		(883,815)	-
Income tax paid		(174,494)	(1,078,766)
Workers' Profit Participation Fund recovered/ (paid)		28,040	(965)
Workers' Welfare Fund paid		(110,784)	(136,386)
Staff retirement benefits paid		(36,442)	(225,371)
Net cash generated from operating activities		5,722,833	2,718,674
Cash flows from investing activities			
Fixed capital expenditure		(556)	(5,683)
Income on bank deposits received		80,979	93,077
Interest on PIBs and Sukuks		-	5,709,109
Net decrease in long term deposits		973	1,340
Investment made in mutual funds		(6,100,000)	-
Redemption of mutual funds		12,320,255	-
PIBs and Sukuks disposed-off		-	2,979,000
Proceeds from sale of property, plant and equipment		2,431	2,241
Net cash generated from investing activities		6,304,082	8,779,084
Cash flows from financing activities			
Dividend paid		(3,481,533)	(4,343,428)
Net cash used in financing activities		(3,481,533)	(4,343,428)
Net increase in cash and cash equivalents		8,545,382	7,154,230
Cash and cash equivalents at the beginning of the period		(7,159,901)	(20,233,938)
Cash and cash equivalents at the end of the period	16	1,385,481	(13,079,708)

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

AM



A. Jay

Chief Executive Officer

Chief Financial Officer

Director