

June 10, 2019

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with the provisions of the Securities Act, 2015, the Rule Book of Pakistan Stock Exchange Limited and the Code of Corporate Governance, and in continuation of our previous notification dated March 29, 2019, the Company hereby conveys the Material Information contained in **Annexure – 'A'** hereto.

You may please disseminate the information to all concerned.

Yours sincerely,



**Aftab Mahmood Butt**  
Chief Executive  
Kot Addu Power Company Limited

Enclosures: As stated



**Power Project**  
Kot Addu Power Complex  
Kot Addu, District Muzaffargarh  
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PABX +92 66 230 1047-9  
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**Registered Office**

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Agha Khan Road, F-5/1  
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**Annexure – ‘A’**

On March 29, 2018, Kot Addu Power Company Limited (the “**Company**”) commenced arbitration proceedings in Singapore against the Pakistan Water and Power Development Authority (“**WAPDA**”) and Central Power Purchasing Agency Guarantee Limited (“**CPPA-G**”) (as current market operator) under the arbitration rules of the International Chamber of Commerce (“**ICC**”) to nullify the liquidated damages of PKR 27,727,118,565 wrongfully imposed by WAPDA/ CPPA-G, and to enforce its right to claim PKR 2,446,520,553 comprising the Company’s net losses not otherwise covered by late payment interest. The Government of Pakistan (“**GoP**”) was also made a party to the arbitration proceedings pursuant to the Facilitation Agreement it entered into with the Company and the Guarantee it issued in favour of the Company.

The ICC Tribunal in its Partial Award (received on June 10, 2019) dismissed the challenge by WAPDA to the jurisdiction of the ICC Tribunal. The ICC Tribunal further held that it has no jurisdiction over CPPA-G and GoP. Moving forward, the regular hearing will continue on the merits of the case.

The Company will make further announcements in compliance with applicable laws.



**Aftab Mahmood Butt**  
Chief Executive  
Kot Addu Power Company Limited



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