



Ref: KAPCO/2016/Second Quarter/L-017
February 24, 2016

The General Manager
Pakistan Stock Exchange Limited
Karachi

Subject: Financial Results for the Half Year Ended December 31, 2015

Dear Sirs:

We have to inform you that the Board of Directors of Kot Addu Power Company Limited (the "Company") in their meeting held on February 24, 2016 at 9.30 a.m. at Lahore recommended the following:

Cash Dividend:

An Interim Cash Dividend for the Quarter/Half Year Ended December 31, 2015 at Rs. 4.25 per share, that is, 42.50%.

The financial results of the Company are as enclosed herewith.

The above entitlement will be paid to the shareholders whose names appear on the Register of Members on March 22, 2016.

The Share Transfer Books of the Company will be closed from March 23, 2016 to March 31, 2016 (both days inclusive). Transfers received at the office of the Company's Shares Registrar, THK Associates (Private) Limited, Second Floor, State Life Building No. 3, Dr. Zia-ud-Din Ahmed Road, Karachi at the close of business on March 22, 2016 will be treated in time for purposes of above entitlement to the transferees.

We will be sending you requisite copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Kot Addu Power Company Limited

A. Anthony Rath
(Company Secretary)

Enclosure: As stated



KOT ADDU POWER COMPANY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2015 (UN-AUDITED)

	Quarter ended		Half year ended	
	December 31, 2015 (Rupees in thousand)	December 31, 2014 (Rupees in thousand)	December 31, 2015 (Rupees in thousand)	December 31, 2014 (Rupees in thousand)
Sales	12,446,164	23,184,095	34,434,459	58,399,367
Cost of sales	(9,174,508)	(19,649,827)	(28,101,937)	(50,950,332)
Gross profit	3,271,656	3,534,268	6,332,522	7,449,035
Administrative expenses	(118,015)	(89,828)	(271,558)	(188,243)
Other operating expenses	-	-	-	(10,000)
Other income	1,022,397	2,210,328	1,970,186	3,840,304
Profit from operations	4,176,038	5,654,768	8,031,150	11,091,096
Finance cost	(872,474)	(2,230,943)	(1,712,923)	(4,105,473)
Profit before tax	3,303,564	3,423,825	6,318,227	6,985,623
Taxation	(1,079,893)	(1,000,154)	(1,987,307)	(2,152,396)
Profit for the period	2,223,671	2,423,671	4,330,920	4,833,227
Earnings per share - basic and diluted	Rupees			
	2.53	2.75	4.92	5.49

