

Ref: KAPCO/2005/Third Quarter/L-003  
April 14, 2005

To:

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
KarachiThe Secretary  
Lahore Stock Exchange (Guarantee) Limited  
LahoreThe Secretary  
Islamabad Stock Exchange (Guarantee) Limited  
Islamabad**Subject: Financial Results for the Quarter Ended March 31, 2005**

Dear Sirs:

We have to inform you that the Board of Directors of our Company in their meeting held on April 14, 2005 at 11.30 a.m. at Lahore, recommended the following:

**(i) CASH DIVIDEND**

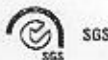
An Interim Cash Dividend for the period ended March 31, 2005 at Rs.3.50 per share i.e. 35%.

The financial results of the Company are enclosed herewith.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 5, 2005.

The Share Transfer Books of the Company will be closed from May 6, 2005 to May 12, 2005 (both days inclusive). Transfers received at the Registrar of the Company i.e. THK Associates (Private) Limited, 4 Mezzanine Floor, Beaumont Plaza, Karachi at the close of business on May 5, 2005 will be treated in time for the purpose of above entitlement to the transferees.

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*A*Sole Office  
Kot Addu Power Complex  
Kot Addu, District Muzaffargarh  
Punjab - Pakistan  
Tel: (92-6022) 41 336, 42 975  
Fax: (92-6022) 41 817Registered Office  
6th Floor  
State Life Building  
Rise Area, Islamabad  
Pakistan