

KARIM COTTON MILLS LIMITED

14/E, 2ND, FLOOR, WRITERS CHAMBERS,
MUMTAZ HASSAN ROAD, KARACHI.
PHONE # (021) 32427603

UNDER SEALED COVER

October 8, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30th, JUNE, 2011

Dear Sir,

We have to inform you that the board of Directors of our company in their meeting held on 8th, October 2011 at 11:30 a.m. at 14/E, 2nd, floor, writers chambers, Mumtaz Hassan Road, Karachi, recommended a dividend for the year ending 30th, June, 2011, Rs. NIL per share i.e. Nil %.

The final results of company are as follows:

	<u>2011</u> RUPEES	<u>2010</u> RUPEES
Operating income	-	-
Administrative expenses	247,530	247,053
Financial charges	0	0
Loss for the year before taxation	(247,530)	(247,053)
Taxation	-	-
Loss after taxation	(247,530)	(247,053)
Loss per share	(0.21)	(0.21)


The Annual General Meeting of the company will be held on 31st, October, 2011 at 12:00 p.m. at Ocean Center, Talpur Road, Karachi.

As per letter # SMD/SE/2(20/2010 dated August 13, 2010 issued by the Honorable Securities and Exchange Commission of Pakistan, regarding actions upon orders for suspension of trading in shares at the Stock Exchanges and complete restriction on physical transfer of shares, therefore Company has not declared any date of closure of shares transfer books of the Company.

We will be sending you -300- copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Truly yours,
For KARIM COTTON MILLS LIMITED


Chief Executive