

FROM : AMZ

FAX NO. : 2413537

Mar. 03 2011 11:39PM P1

KARIM COTTON MILLS LIMITED

14/E, 2ND, FLOOR, WRITERS CHAMBERS,
MUMTAZ HASSAN ROAD, KARACHI.
PHONE # (021) 32427603

UNDER SEALED COVER

March 4, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST. DECEMBER 2010

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on March 4, 2011 at 10.30 a.m. at 14/E, 2ND, floor, Writers Chambers, Mumtaz Hassan Road, Karachi, recommended an interim dividend for the half year ended December 31, 2010 at Rs. NIL per share i.e. Nil %.

The financial results of company for the above period are as follows.

	<u>FOR THE HALF YEAR ENDED</u> (UNAUDITED)		<u>FOR QUARTER ENDED</u> (UNAUDITED)	
	<u>Dec. 31,</u> <u>2010</u>	<u>Dec. 31,</u> <u>2009</u>	<u>Dec. 31,</u> <u>2010</u>	<u>Dec. 31,</u> <u>2009</u>
Sales (Net)	-	-	-	-
Less: Cost of Sales	-	-	-	-
Gross Profit	-	-	-	-
OPERATING EXPENSES				
Administrative	(129,850)	(130,289)	(118,040)	(118,359)
Financial	0	0	0	0
	(129,850)	(130,289)	(118,040)	(118,359)
Operating Loss before Taxation	(129,850)	(130,289)	(118,040)	(118,359)
Taxation	-	-	-	-
Loss after Taxation	(129,850)	(130,289)	(118,040)	(118,359)
(Loss) / Earning per share	(0.11)	(0.11)	(0.10)	(0.10)

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