

KARIM COTTON MILLS LIMITED

14/E, 2nd, FLOOR, WRITERS CHAMBERS,
MUMTAZ HASSAN ROAD, KARACHI

Phone # 2427603

UNDER SEALED COVER

March 24, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR
ENDED 31st, DECEMBER' 09.**

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on March 24, 2010 at 11.30 a.m. at 14/E, 2nd, floor, Writers Chambers, Mumtaz Hassan Road, Karachi, recommended an interim dividend for the half year ended December 31, 2009 at Rs. **NIL** per share i.e. **Nil** %.

The financial results of company for the above period are as follows.

	<i>(RUPEES)</i> FOR THE HALF YEAR ENDED (UNAUDITED)		<i>(RUPEES)</i> FOR QUARTER ENDED (UNAUDITED)	
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008
Sales (Net)	-	-	-	-
Less: Cost of Sales	-	-	-	-
Gross Profit	-	-	-	-
OPERATING EXPENSES				
Administrative	(130,289)	(59,235)	(118,359)	(48,835)
Financial	0	(440)	0	(440)
Operating Loss before Taxation	(130,289)	(59,675)	(118,359)	(49,275)
Taxation	-	-	-	-
Loss after Taxation	(130,289)	(59,675)	(118,359)	(49,275)
(Loss) / Earning per share	(0.11)	(0.05)	(0.10)	(0.04)

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